

**CALENDAR ITEM
C27**

A 8

12/14/06

S 4

PRC 7625.1

J. McComas

REVISION OF RENT

LESSEE:

City of Suisun City
Redevelopment Agency
701 Civic Center Boulevard
Suisun, CA 94585

AREA, LAND TYPE, AND LOCATION:

12 acres, more or less, of sovereign lands in Suisun Slough, in the city of Suisun City, Solano County.

AUTHORIZED USE:

A 150 open-berth commercial marina with a fuel dock, sewage pumpout station and public promenade.

LEASE TERM:

30 years, beginning May 1, 1992.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the minimum annual rent be revised from \$11,900 per year to \$13,830 per year, and that the percentage of gross rent continue at six percent of gross income from berthing, ten percent of gross income from all other sources and \$0.015 per gallon of fuel sold to a maximum of 100,000 gallons and \$0.02 per gallon thereafter, July 1, 2007.

OTHER PERTINENT INFORMATION:

On May 5, 1992, the Commission authorized the issuance of a 30-year General Lease – Public Agency Use to the city of Suisun City Redevelopment Agency, for a 150 open-berth commercial marina with a fuel dock, sewage pumpout station and public promenade.

CALENDAR ITEM NO. **C27** (CONT'D)

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

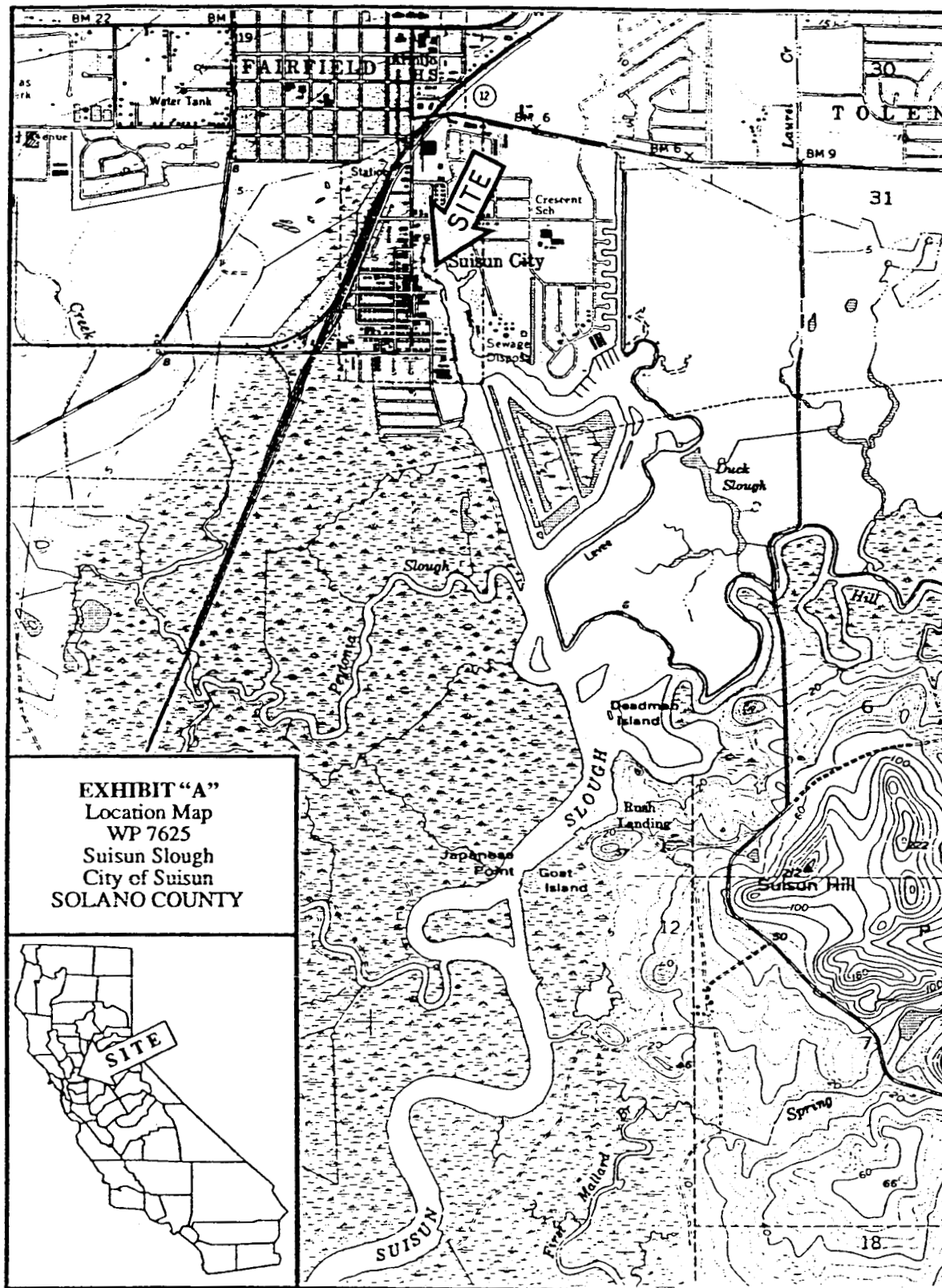
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF THE MINIMUM ANNUAL RENT FOR LEASE NO. PRC 7625.1 FROM \$11,900 TO \$13,830, AND THE CONTINUATION OF THE PERCENTAGE OF GROSS RENT AT SIX PERCENT FROM BERTHING, TEN PERCENT FROM ALL OTHER SOURCES AND \$0.015 PER GALLON OF FUEL SOLD TO A MAXIMUM OF 100,000 GALLONS AND \$0.02 PER GALLON THEREAFTER, EFFECTIVE July 1, 2007.



BL 3/93

000157
 CALENDAR PAGE

000001
 MINUTE PAGE